



Tire Group International acquires Wholesaler, Serit Tires

MIAMI, Florida (March 25, 2008) - Tire Group International (TGI) has acquired all assets of Serit Tire Wholesale (STW). STW is a USA based exporter of tires specializing in sales to Brazil and the Caribbean. Terms of the deal were not disclosed.

“This acquisition gives TGI an instant presence in Brazil, which is a market we have been absent for the last nine years. We are also retaining the services of STW’s president Ernie Rodriguez. Mr. Rodriguez will be responsible for the continuing development of this market, as well as developing other key markets we have targeted. Mr. Rodriguez has over 15 years experience in International Tire Sales and his expertise will be another asset TGI can count on,” said Tony Gonzalez, Tire Group International’s Chief Executive Officer. Mr. Gonzalez also stated that TGI will continue to be aggressive in its growth strategy and will look for other acquisition opportunities that make business sense and fit into TGI’s growth plans.

Tire Group International, Inc. (TGI) is one of the fastest-growing companies in the worldwide wholesale distribution of tires and South Florida’s largest independent tire wholesaler. TGI is also part of a group of companies whose annual revenues exceed 1.5 billion US Dollars. TGI carries over 40 brands of tires, covering the entire spectrum of the tire industry. TGI also distributes its own private labels Astro, Cosmo, Industar, Luna, Orion and represents many other brands including MRF, Cooper, Sumitomo, Delta, Matador, etc. TGI also carries several brands of tubes and various lines of automotive and repair products. Besides TGI’s large inventory, it also has access to literally millions of tires worldwide, ready for direct shipment to any destination. Visit our website at www.tiregroup.com.