



## **Tire Group International opens new sales offices in Panama**

MIAMI, Florida (May 12, 2008) - Tire Group International (TGI) opens new sales office in Panama City, Panama. Heading the new office will be Augusto Terracciano. Mr. Terracciano comes to TGI with a vast knowledge of the local Panamanian market and a background in international commerce, two essential elements to be successful in a country that is a cross roads for international trade.

“Establishing a local presence in Panama at this time fits into our growth strategy. Panama is a country that is experiencing a construction boom in addition to the current Panama Canal expansion project. This makes Panama a country where TGI wants to be involved. There is also the future opportunity of opening a distribution center in the free zone area, this can only further enhance TGI’s distribution capabilities in the region,” said Tony Gonzalez, Tire Group International’s Chief Executive Officer.

Tire Group International, Inc. (TGI) is one of the fastest-growing companies in the worldwide wholesale distribution of tires and South Florida’s largest independent tire wholesaler. TGI carries over 40 brands of tires, covering the entire spectrum of the tire industry. TGI also distributes its own private labels Astro, Cosmo, Industar, Luna, Orion and represents many other brands including MRF, Cooper, Sumitomo, Delta, Matador, etc. TGI also carries several brands of tubes and various lines of automotive products. Besides TGI’s large inventory, it also has access to literally, millions of tires worldwide, ready for direct shipment to any destination. Visit our website at [www.tiregroup.com](http://www.tiregroup.com).